

Donald L. Gulley selected as new President and CEO for Southern Illinois Power Cooperative (SIPC), Marion, Illinois.

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The SIPC Board of Directors has named Donald L. Gulley, as its next CEO. He begins his new duties at year end, upon the retirement of Tim Reeves, SIPC's long serving CEO. The President/CEO, appointed by the Board of Directors, serves as the top executive of SIPC and reports to a 28 member board representing specific electric distribution cooperatives within its vast service territory.

"Born and raised in the heart of Southern Illinois, I have a genuine concern for and connection with the people served by SIPC. I also possess a good business working relationship with a few of the SIPC member managers and believe it will be a short transition period for me to get acclimated to the team at SIPC," said Gulley.

"I'm truly humbled for the trust the board members have placed in me and honored to be given the opportunity to serve as SIPC's next CEO. I look forward to working with the hard working and dedicated team of directors and employees that serve the member-owners, said Gulley. There are many challenges ahead for SIPC and together we will continue to work for the benefit of our members in all that we do," Gulley replied.

Gulley replaces Tim Reeves, the current CEO, when Reeves retires early in 2014 after serving SIPC for 18 dedicated years. The organization holds the distinction of having had only 4 CEOs in its 50 year history. "Reeves distinguished career with SIPC began in 1990. He has served on many boards and committees representing SIPC over the years and is highly respected both locally and nationally for his numerous contributions to the electric cooperative industry," said Rick Liefer, Chairman of the Board of Directors. On behalf of the board of directors, we want to thank Tim for his dedicated service to our membership and wish him well in his retirement. Tim comes from a long legacy of Cooperative managers in his family and we are fortunate to have had his leadership and friendship for so many years. Tim's father, Tom Reeves, was one of the original directors at SIPC and served the Cooperative from 1959 to 1980," said Liefer.



"The board selected Gulley following a nationwide search conducted over many months. The board takes its fiduciary responsibility very seriously and interviewed numerous highly qualified candidates – ultimately selecting Gulley. We conducted intensive interviews over a period of two weeks. I am very proud of the commitment from the search committee and ultimately the entire board in doing its due diligence on behalf of the membership," said Liefer.

Gulley has served as the Vice President of Regulatory & Market Affairs at Sunflower Electric Power Cooperative in Hays, KS since 2010. He has over 25 years of diverse utility management and business operations experience. Prior to Sunflower, Gulley served as the Director of Business Operations with Ameren Energy Marketing, reporting directly to the CEO. He spent the last 16 years at an executive level working with and for cooperatives, which positions him well to lead SIPC in meeting the challenges that face the industry. He is committed to the electric cooperative principles and has excelled at managing member owner and board relationships for the benefit of the people and the communities they serve.

Gulley's experience and strong educational background have prepared him well. He holds an MBA, BSEE, and BS degrees from Southern Illinois University in Carbondale and Edwardsville, IL.

He and his wife Joni have been married 29 years and are blessed with two daughters – now ages 23 and 18. Their older daughter, Megan, is married and has a 2 year old daughter. She and her family live in Wheaton, IL. Their younger daughter, Kaitlin, is a freshman at Kansas State University. Don and Joni look forward to purchasing a home in the Marion area and becoming involved in local community and church activities.

SIPC celebrated its 50th Anniversary of generation this year. It was founded in 1963, as a not-for-profit generation and transmission cooperative providing wholesale electric power to three member distribution cooperatives. Currently SIPC serves seven member distribution cooperatives and two wholesale customers in Illinois.

Annual revenues are \$200M and assets are approaching \$1B. SIPC owns coal fired and natural gas fired generation plants which are located in Williamson and Washington Counties in Illinois. In addition, SIPC has long term power contracts for hydro in the TVA region and wind located in Paxton, IL. With cooperatives and customers located throughout the southern portion of Illinois area, it owns and operates over 900 miles of high-voltage transmission and multiple substations. SIPC member cooperatives provide electricity to over 100,000 end-use customers. The service area is primarily residential and agricultural although some members have seen increased load from the resurgence of the local coal industry. Total population served approximates 250,000 people.

The Cooperative provides employment for approximately 130 full time dedicated employees.

SIPC's headquarters is located on The Lake of Egypt near its power plant.

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